

CALCULATION OF NET CAPITAL BALANCE FOR THE PURPOSES OF
RULE 2(d) OF SECURITIES AND EXCHANGE RULES, 1971
AS AT MAY 31, 2023

<u>PARTICULARS</u>	Rupees	Rupees	Rupees
<u>A: CURRENT ASSETS</u>			106,590,789
Cash in hand and Bank Balance			
Cash deposited as margin with:			
Pakistan Stock Exchange	-		
Central Depository Company of Pakistan	-		
National Clearing Company of Pakistan	-	-	
Clients' Bank Account Balance			
Pertaining to Brokerage House	4,005,746		
Pertaining to Clients	936,726	4,942,472	
Cash in hand	6,628,667	6,628,667	
Total		11,571,139	
<u>Trade Receivable</u>			
Receivables from NCCPL MTS	57,232,452	57,232,452	
Receivables from Client			
Total Balance	1,105,258		
Less: Outstanding for More than 14 days	1,105,258		-
Total		57,232,452	
<u>Investment in listed Securities</u>			
<u>in the name of Broker</u>			
Securities Appearing and Owned by Brokerage House	43,652,917	37,104,979	
Less: 15% adjustment	6,547,938		
	37,104,979		
<u>Securities purchased for clients</u>			
Receivables from client			
After Expiry of 14 days	682,219	682,219	
Total		37,787,198	
<u>B: CURRENT LIABILITIES</u>			56,894,890
<u>Trade Payables</u>			
Overdue Payables	576,139		
Less: Overdue for More than 30 Days	576,139		
<u>Other Liabilities</u>			
Payable to NCSS			
Trade Payables Overdue for more than 30 days	576,139		
Short term borrowings	55,650,000		
Other Payables to PMEX			
Accruals of Current Liabilities	668,751	56,894,890	
Total		56,894,890	
NET CAPITAL (A-B)			49,695,899